

1. In 2016 nominal GDP of Germany was 3 Tri. Euros, in 2017 3,15 Tri. Euro and 2018 3,3 Tri. Euro. Calculate the per annum growth rates and the average annual growth rate between 2016 – 2018. Additionally between 2016 – 2018 overall prices should have annually increased on average by 1%. Calculate the average annual real growth rate between 2016 – 2018.